

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF FEBRUARY 28, 2006

	February-06					January-06					December-05					September-05					Current		Prior Year		3 Years	5 Years
	Allocation		Month			Allocation		Month			Allocation		Quarter			Allocation		Quarter			Fiscal YTD		FY05		Ended	Ended
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	6/30/2005	6/30/2005
DOMESTIC FIXED INCOME																										
Bank of ND CD'S	16,634,373	86.6%	86.6%	0.39%	0.39%	16,569,296	86.6%	86.6%	0.43%	0.43%	16,736,698	87.9%	87.9%	1.28%	1.28%	16,710,412	88.8%	88.8%	1.29%	1.29%	3.43%	3.43%	5.22%	5.22%	5.06%	N/A
CASH EQUIVALENTS																										
Bank of ND	2,569,744	13.4%	13.4%	0.39%	0.39%	2,560,495	13.4%	13.4%	0.39%	0.39%	2,311,690	12.1%	12.1%	1.07%	1.07%	2,102,239	11.2%	11.2%	0.93%	0.93%	2.81%	2.81%	2.46%	2.46%	1.74%	N/A
90 Day T-Bill				0.33%	0.33%				0.32%	0.32%				0.92%	0.92%				0.83%	0.83%	2.41%	2.41%	2.15%	2.15%	1.55%	N/A
TOTAL HEALTH CARE TRUST	19,204,116	100.0%	100.0%	0.39%	0.39%	19,129,791	100.0%	100.0%	0.43%	0.43%	19,048,388	100.0%	100.0%	1.26%	1.26%	18,812,650	100.0%	100.0%	1.25%	1.25%	3.37%	3.37%	4.34%	4.34%	2.07%	N/A
POLICY TARGET BENCHMARK				0.39%	0.39%				0.43%	0.43%				1.26%	1.26%				1.25%	1.25%	3.37%	3.37%	4.34%	4.34%	2.39%	N/A

NOTE: Monthly returns and market values are preliminary and subject to change.